#### 3 November 2021

# Sustainable Development Capital LLP ("SDCL" or the "Company")

### SDCL to join the GFANZ Net Zero Asset Managers initiative

Sustainable Development Capital LLP, a multi-national investment management firm, which specialises in environmental infrastructure, warmly welcomes the announcement of the Glasgow Financial Alliance for Net Zero (GFANZ) and the commitments made by financial firms controlling some 40% of global financial assets – equivalent to US\$130 trillion – which aligns them to accelerate the transition to a net zero carbon economy.

SDCL is delighted to announce that it will join as a member of the GFANZ Net Zero Asset Managers (NZAM) initiative and hopes to make a substantial contribution.

**SDCL's CEO**, **Jonathan Maxwell**, **said**: "COP26 and GFANZ are illustrating an inspiring and tangible commitment by business and finance to accelerate investment at scale in a lower carbon economy and sustainable infrastructure solutions such as clean energy and energy efficiency. Increasingly, these investments are not only more environmentally and socially sustainable but actually improve cost efficiency, productivity and resilience. GFANZ and the commitments it represents here at COP26 is certainly grounds for optimism".

We also welcome new Treasury requirements for firms in the UK to publish plans for decarbonizing through 2050. We will be working hard to help UK companies to decarbonise and apply energy efficiency measures to help achieve their goals".

#### For Further Information

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## About SDCL

Sustainable Development Capital LLP ("SDCL"), an investment firm established in 2007, with a proven track record of investment in energy efficiency and decentralised generation projects in the UK, Continental Europe, North America and Asia. It has gross assets under management in its investment vehicles of over US\$2 billion.

SDCL is headquartered in London and also operates worldwide from offices in New York, Dublin, Madrid, Hong Kong and Singapore. SDCL is authorised and regulated in the UK by the Financial Conduct Authority.

Further information can be found at <u>www.sdclgroup.com</u>.

## About GFANZ

The Glasgow Financial Alliance for Net Zero (GFANZ) was launched in April 2021 by Mark Carney, UN Special Envoy for Climate Action and Finance and UK Prime Minister Johnson's Finance Adviser for COP26, and the COP26 Private Finance Hub in partnership with the UNFCCC Climate Action Champions, the Race to Zero campaign and the COP26 Presidency.

Bringing together existing and new net-zero finance initiatives in one sector-wide coalition, GFANZ provides a forum for leading financial institutions to accelerate the transition to a net-zero global economy. Our members currently include over 450 financial firms across 45 countries responsible for assets of over \$130 trillion.